

Crop Prices Received by Farmers

The 2004 Minnesota marketing year average price for corn fell 50 cents per bushel from 2003, while the soybean market year average price decreased \$1.91. The wheat market year average price decreased 41 cents, but the hay market year average price increased \$0.50 per ton. The primary sources of the crops prices listed in the following tables are elevators and dealers, who buy directly from farmers.

Corn: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	<u>Dollars per Bushel</u>			
October	1.68	2.20	1.99	2.13
November	1.71	2.12	2.07	2.03
December	1.79	2.15	2.17	1.97
January	1.81	2.17	2.28	1.94
February	1.79	2.15	2.37	1.86
March	1.82	2.16	2.57	1.93
April	1.76	2.19	2.75	1.90
May	1.80	2.24	2.68	1.90
June	1.82	2.23	2.64	
July	1.97	2.10	2.47	
August	2.20	2.03	2.27	
September	2.27	2.05	2.17	
Marketing Year Average Price1/	1.90	2.15	2.35	1.85

Soybeans: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	<u>Dollars per Bushel</u>			
September	4.32	5.19	5.82	6.00
October	3.94	5.09	6.25	5.90
November	3.96	5.27	6.98	5.73
December	4.03	5.33	7.07	5.56
January	4.01	5.39	7.53	5.53
February	4.00	5.46	8.16	5.45
March	4.16	5.47	9.06	5.96
April	4.28	5.68	9.66	6.13
May	4.46	5.94	9.64	6.26
June	4.75	5.93	9.18	
July	5.16	5.73	8.38	
August	5.32	5.62	6.93	
Marketing Year Average Price1/	4.32	5.42	7.26	5.35

Dry Edible Beans: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	<u>Dollars per Cwt.</u>			
September	19.00	16.00	17.60	23.40
October	24.50	17.10	20.10	26.40
November	24.50	16.00	21.20	24.40
December	25.00	15.10	17.10	2/
January	23.40	17.40	21.00	27.90
February	25.80	17.70	19.80	28.20
March	24.20	14.50	18.70	26.60
April	28.00	13.10	19.10	2/
May	27.30	20.30	20.10	26.10
June	2/	14.10	19.00	
July	2/	14.20	19.10	
August	2/	17.90	19.60	
Marketing Year Average Price1/	24.30	16.00	18.60	23.20

Sunflowers: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	<u>Dollars per Cwt.</u>			
September	2/	11.70	2/	13.80
October	10.50	12.20	14.20	17.40
November	9.41	12.00	13.20	15.80
December	9.96	12.80	13.50	16.70
January	10.40	12.90	13.10	16.30
February	11.30	2/	14.00	16.70
March	2/	13.20	2/	17.70
April	11.10	2/	14.90	19.10
May	11.00	15.20	15.30	17.00
June	13.60	2/	15.90	
July	13.20	13.80	14.30	
August	12.90	2/	15.80	
Marketing Year Average Price1/	10.90	12.70	14.20	16.30

Potatoes: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	<u>Dollars per Cwt.</u>			
July	2/	4.00	4.55	4.75
August	8.70	8.65	5.90	6.15
September	6.80	7.35	4.90	6.15
October	4.90	6.75	5.00	5.65
November	5.15	5.95	4.90	5.70
December	5.25	5.65	5.15	5.55
January	5.40	5.70	5.15	5.75
February	5.15	5.30	5.05	5.55
March	5.45	5.80	5.05	5.75
April	5.70	6.30	5.15	5.00
May	5.30	5.00	4.95	4.85
June	4.20	4.40	4.70	
Marketing Year Average Price1/	5.60	6.00	5.05	5.90

1/ Data for 2004-05 are preliminary.

2/ Price not published to avoid disclosure of individual firms.

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All Wheat: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	Dollars per Bushel			
July	2.86	3.35	3.42	3.61
August	2.89	3.75	3.51	3.22
September	2.87	4.21	3.43	3.26
October	2.97	4.39	3.55	3.17
November	2.84	4.43	3.61	3.31
December	2.98	4.27	3.69	3.29
January	2.84	4.04	3.75	3.35
February	2.90	3.79	3.82	3.30
March	2.98	3.87	3.76	3.42
April	3.04	3.45	3.97	3.29
May	3.00	3.63	3.94	3.37
June	3.03	3.51	3.84	
Marketing Year Average Price1/	2.93	3.86	3.66	3.25

All Hay, Baled: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	Dollars per Ton			
June	59.00	67.00	68.00	68.00
July	57.00	66.00	64.00	65.00
August	56.00	67.00	68.00	61.00
September	55.00	69.00	66.00	68.00
October	52.00	62.00	62.00	62.00
November	59.00	67.00	69.00	72.00
December	61.00	69.00	69.00	71.00
January	60.00	68.00	67.00	73.00
February	58.00	70.00	67.00	77.00
March	58.00	68.00	66.00	70.00
April	59.00	68.00	66.00	63.00
May	60.00	72.00	67.00	73.00
Marketing Year Average Price1/	58.00	67.50	66.50	67.00

Barley: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	Dollars per Bushel			
July	1.54	1.97	2.35	2.45
August	1.53	1.75	2.29	1.99
September	1.45	1.93	2.35	1.61
October	1.54	2.36	2/	1.86
November	1.72	2.11	2.65	2.29
December	1.72	2.55	2/	2.00
January	2.00	3.04	2/	2.56
February	1.83	2.28	2/	2/
March	1.74	2.51	2/	2.41
April	2.00	2.49	2/	1.93
May	2/	3.09	2/	2/
June	2.15	2/	2/	
Marketing Year Average Price1/	1.70	2.62	2.52	2.05

Alfalfa Hay, Baled: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	Dollars per Ton			
June	65.00	73.00	71.00	74.00
July	63.00	75.00	70.00	71.00
August	63.00	80.00	75.00	70.00
September	61.00	79.00	73.00	76.00
October	60.00	75.00	72.00	75.00
November	65.00	76.00	72.00	76.00
December	64.00	74.00	73.00	75.00
January	64.00	74.00	72.00	79.00
February	60.00	73.00	70.00	81.00
March	62.00	73.00	68.00	74.00
April	61.00	70.00	70.00	68.00
May	61.00	73.00	68.00	75.00
Marketing Year Average Price1/	62.50	74.50	71.00	74.00

Oats: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	Dollars per Bushel			
July	1.24	1.60	1.35	1.30
August	1.18	1.59	1.25	1.21
September	1.26	1.60	1.30	1.33
October	1.46	1.62	1.34	1.28
November	1.72	1.64	1.32	1.25
December	1.83	1.82	1.43	1.46
January	1.91	2.00	1.47	1.45
February	1.81	1.94	1.49	1.42
March	1.91	1.85	1.67	1.55
April	1.91	1.87	1.61	1.47
May	1.77	1.78	1.65	1.41
June	1.91	1.59	1.58	
Marketing Year Average Price1/	1.53	1.65	1.39	1.25

All Other Hay, Baled: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	Dollars per Ton			
June	41.00	50.00	55.00	50.00
July	46.00	50.00	54.00	52.00
August	46.00	50.00	58.00	48.00
September	44.00	50.00	52.00	51.00
October	44.00	50.00	53.00	49.00
November	45.00	50.00	55.00	52.00
December	45.00	49.00	54.00	55.00
January	45.00	49.00	53.00	56.00
February	40.00	49.00	51.00	54.00
March	41.00	49.00	53.00	51.00
April	42.00	50.00	51.00	45.00
May	43.00	55.00	48.00	50.00
Marketing Year Average Price1/	44.00	50.00	54.00	51.00

1/ Data for 2004-05 are preliminary.

2/ Price not published to avoid disclosure of individual firms.